



Alamance County Board of Commissioners

ACTION ITEM AGENDA ITEM

TO: Alamance County Board of Commissioners

MEETING DATE: 06/18/18

FROM: Susan Evans

DATE SUBMITTED: 06/6/18

DEPT: Finance & Purchasing

ISSUE/ACTION REQUESTED:

Request Board approval to reclassify designated fund balance from Uninsured Liability to Unassigned Fund Balance.

BACKGROUND/PURPOSE OF REQUEST:

Funds which are designated by a governing body requires any changes to be voted upon by the governing body. At the September 14, 1987 Board of Commissioners meeting, funds were designated for insurance liability. The current balance in this account is \$553,204.64. These funds are no longer needed to fund Uninsured Liabilities. This transfer will allow for the reclassification from designated to unassigned fund balance.

FISCAL IMPACT:

COUNTY MANAGER'S RECOMMENDATION:

ATTACHMENTS:

ACTION OF THE BOARD OF COMMISSIONERS

RESULT:

APPROVED [UNANIMOUS]

MOVER:

Eddie Boswell, Commissioner

SECONDER:

Bill Lashley, Vice Chairman

AYES:

Galey, Lashley, Boswell, Byrd, Sutton