

**RESOLUTION ACKNOWLEDGING THE EXECUTION AND DELIVERY BY
THE ALAMANCE COUNTY BOARD OF COMMISSIONERS OF A GUARANTEED
ENERGY SAVINGS CONTRACT**

BE IT RESOLVED by the Board of Commissioners (the "Board") of the County of Alamance, North Carolina (the "County") as follows:

1. The Board hereby finds, determines and acknowledges that:
 - (a) the Board of Trustees (the "Trustees") of Alamance Community College (the "College") plan to enter into a guaranteed energy savings contract pursuant to G.S. 143-64.17 et. seq. for an amount not to exceed \$3.5 million for the purpose of providing certain energy conservation measures authorized thereby (the "Project") so as to reduce energy consumption and/or energy-related operating costs;
 - (b) the Trustees intend to finance the Project by entering into an installment contract (the "Contract") pursuant to G.S. 143-64.17B and G.S. 160A-20, as amended;
 - (c) the energy savings resulting from the Project are expected to equal or exceed the total costs payable under the Contract as shown in an evaluation performed by Piedmont Service Group on behalf of the Trustees;
 - (d) the payments under the Contract are not expected to require any additional appropriations to be made to the Trustees nor any increase in taxes; and
 - (e) the Board does not intend to reduce appropriations to the College, adjusted for future energy rate increases, based upon a reduction of energy costs in a manner that would inhibit the ability of the College to make the payments under the Contract, provided that the County is not bound in any manner to appropriate funds to the College in an amount sufficient for the College to make such payments.
2. This resolution shall take effect upon its passage.

[SEAL] Chairman, Board of Commissioners of the County of Alamance

I DO HEREBY CERTIFY that this is a true and correct copy of the resolution duly adopted by the Board of Commissioners of the County of Alamance at a regular meeting held on July 16, 2018.

Date

Clerk to Board